



Aims

This subject has two aims. The first aim of this subject is to introduce students to the accounting literacy and problem solving skills that are required by professionals to prepare and analyse financial reports and make appropriate decisions about the future of the business. The second aim is to adequately prepare students to successfully undertake first year university level accounting studies.

Learning outcomes

After successfully completing this subject students should be able to:

- > Identify various business structures
- > Recognise the various accounting concepts and qualitative characteristics of financial information that underpin financial reports
- > Identify the users of financial information
- > Understand the accounting process of collecting, classifying, recording and reporting financial information generated by the transactions of a business with external parties
- > Demonstrate an ability to analyse and interpret financial information and make appropriate decisions about the future of the business
- > Understand the various social, ethical and technological issues associated with accounting decisions.

Prerequisites and assumed knowledge

There are no prerequisites or assumed knowledge for this subject.

Subject content

Week	Topic and assessment schedule
1 – 3	Accounting processes
4 – 5	Business ownership
6 – 8	Balance sheets
9 – 10	Income statements
Break	
11 – 14	Journals and ledgers
15 – 18	Balance day adjustments
19	Exam week
20	Exam review
Break	
21 – 23	Accounting for inventories
24 – 25	Accounting for debtors
26 – 28	Cash Budgets
29 – 30	Cash flow statements and analysis
Break	
31 – 33	Report writing
34	Technological, social and ethical issues
35 – 36	Revision. SWOTVAC
37 – 38	Exams
39	Graduation and transcript collection
40	End of course



Assessment

General weightings for each assessment item are outlined below

Assessment item	Weighting	Due dates
Tests (approx. 8)	40%	As per assessment schedule
Assignments	10%	As per assessment schedule
Class participation	5%	Continuous
Mid-year examination	5%	As per College examination timetable
Final examination	40%	As per College examination timetable